

Liquidators' Progress Report

Basel, August 31, 2019

From the Board

Since the extraordinary general assembly on July 4, 2019, the members of the board have held two meetings on July 29, 2019, and on August 22, 2019, respectively.

The main topic of the meeting was an update provided by the liquidator on the present status of the liquidation process.

Personnel Changes

On July 18, 2019, Ernst Frei, who had been a board member since 2001, took the board by surprise by announcing his immediate and irrevocable resignation. He did not feel the board backed him sufficiently in pursuing a «Swiss Solution» to keeping the Super Constellation project alive. The board regrets his decision.

As a new sponsor has not yet been found for the continuation of renovation work on our Super Constellation, the liquidator deemed it necessary to entrust the aircraft to new investors. These investors were the only party to make a binding offer to take over the aircraft including all of the associated costs as of July 1, 2019. This agreement will fulfill the requirement of liquidating our association as close to debt free as possible.

Credit balance of paid services that have not been rendered

The liquidator will contact in writing all people who have a flight credit balance greater than CHF 100, by the end of September, 2019.

In order to provide equal treatment of all supporters, all outstanding membership dues (due at the end of 2018) will be settled with the credit balances.

The liquidator asks that all members who have a supposed flight credit balance to wait until they are contacted in writing, and to refrain from contacting the administrative office in Basel in this regard.

From the hangar

The hangar space at Zurich Kloten airport was terminated by SR Technics. Work is underway to prepare the aircraft for the resulting removal and transport. We will provide further updates in due time.

General Information

The liquidator, the members of the board, along with the new investors, are aware that the supporter members have a great interest in the progress of the work performed on the Super Constellation. We would like to ask you to note that it will be up to the new investors to decide the ways in which they will inform the public about the future of the Connie. The liquidator and the board will solely communicate facts about the progress of the liquidation as well as the dissolution of the association. We thank you for your understanding.

Sincerely,

Super Constellation Flyers Association in Liq.

Peter Manzoni, Liquidator
Hans Breiti Breitenmoser, President