

Report by the President

Dear Super Connie Family

The members of the board and I are well aware that you have been waiting for information regarding the future of «our» Super Connie. We had received many inquiries over the past months but have been unable to provide any answers. Our hands were tied, as the complete control of the communications environment was, and continues to be, with the investors.

Throughout this time, the board remained in close communication with the investors and the aeronautical authorities in Switzerland. It is just as important to us as we are sure it is to you that, the Super Connie will fly the skies of Switzerland again in the future. In spite of being close to making a statement, we were unable to make any binding comments regarding any further steps. We were silent because we did not want to fuel any speculations or release any half-truths. To quote psychologist Paul Watzlawik: «One cannot not communicate.»

It is not surprising that statements have been made by individuals not involved with this project, and that «fake news» have been spread. Rumors that had been heard were further embellished. In this way, many unconfirmed statements, half-truths and information circulated, some of which found their way into the media.

«HB-RSC» continues to be safely hangered in Bremgarten (Germany). This is very important for a potential retrieval of the «permit to fly». The investors had agreed upon moving the «Connie» from its previous location at a hangar at Zurich airport; we believe this was the right decision. Had the «Connie» remained at the hangar in Zurich-Kloten, the costs for the hangar would have accumulated greatly within a short period of time, and maybe have ultimately led SCFA in liquidation to go bankrupt.

There have been delays in the future planning of the «Fly Connie, fly» project at the new location. These delays were primarily caused by the worldwide Covid-19-pandemic which left its marks on our aircraft and the work that needs to be done to get it back into an airworthy condition.

The Investors have once again confirmed their goal: **L-1049 HB-RSC «Super Constellation» shall fly again**

At the present moment, engineers are generating estimates for all aircraft components for the upcoming restoration. There are specialists working for all systems, calculating expenses for pending repairs. These expenses and estimates will serve as the foundation for the investors to secure the necessary funds.

The investors decided that «our» Connie would (had to) remain registered in Switzerland, and that the entire restoration was to be carried out under FOCA (Federal Office of Civil Aviation in Switzerland) supervision. Therefore, ownership status should be definitively declared prior to years' end, confirming that «HB-RSC» will remain under Swiss ownership.

Whether «Super Constellation» HB-RSC will fly again depends on the following factors:

- Will there be any technical issues that might arise, and, if so, can they be properly addressed?

- Will a suitable location be found where restoration and repairs can be carried out?
- Are the investors willing and able to provide the funds necessary for the restoration?
- The FOCA decided at the end of October 2020 to limit the number of passengers traveling onboard historic aircraft by law in the future. This decision will likely change the baseline for any future operations, making it one of the most important factors to consider.

Nonetheless I remain confident that we will reach our goal of getting the Connie back into the air. However, this will require the necessary support from everyone.

SCFA in liquidation is in support of the recent and future developments, and we will continue to be happy to help and support this project with our knowledge and prior experience.

Finally, I would like to thank my colleagues of the board. I greatly appreciate the good collaboration during the past, challenging year. Furthermore, I would like to extend my gratitude to our administrator and board secretary, Marko Mrkonjic for his reliable work backstage. Thank you to our liquidator, Peter Manzoni who has dedicated his time with foresight and great effort to reach a debt-free dissolution of our association. Lastly, I would like to thank E. Kalt AG for their generous support throughout the years.

In closing, please accept my best wishes for a Merry Christmas, and a happy and healthy New Year. May you continue to persevere, not only during the ongoing Covid-19 pandemic. Let us believe in the continuation of the success story of L-1049 Super Constellation HB-RSC in Switzerland.

Kind Connie-regards, your Breiti

Hans Breitenmoser

President, SCFA in liquidation

Liquidators' Progress Report

Valued Member

On April 23, 2019 the board determined that the necessary funds (CHF 20 Mio) for the renovation of Super Constellation «HB-RSC» had not been raised by April 20, 2019. This determination was made in reference to decision item 10 of the member assembly held on February 2, 2019; furthermore, no warranties pursuant to the case had been produced. As a result, the decision to dissolve and liquidate the association came into force; the liquidator began to execute his duties.

On July 1, 2019 the Basel-Stadt commercial register was informed of the liquidation decision. By law, a triple notice to creditors was required, including a reference to claim declarations which were due by August 3, 2019.

Assessment:

- Two claims were submitted during the set time period which were quickly settled
- In October 2019, all persons who still had a credit for unused flight services (flight credit) were personally contacted by mail. Individuals requesting a refund had to verify their identities prior to receiving their refunds. Issuances of the last refund payments were carried out by Marko Mrkonjic in August 2020 and were paid to all individuals who had met all the formal criteria specified in the postal correspondence. Flight credit refunds totaled CHF 292,000. Overall, 79 per cent of all flight credits were refunded. The remaining 21 per cent were comprised either of individuals who could no longer be contacted via mail, or individuals whose flight credits totaled less than CHF 180.
- All other claims submitted to SCFA in liquidation by the set deadline of June 30, 2019 were paid.
- A mutual solution is pursued for claims submitted to SCFA in liquidation past the deadline.
- Board member Ernst Frei had declared his immediate resignation in July, 2019. His signature was deleted from the commercial register in November, 2019. It is clear already today that the liquidation of the association will be finalized without any outstanding debt.

The liquidator had planned on conducting an information event in the fall of 2020. Due to the ongoing COVID-19-pandemic, however, this was not possible. There are plans to hold this information meeting in the following spring.

I would like to extend my best wishes for the upcoming holidays, and for a happy and healthy start of the New Year.

Best regards,

Peter Manzoni

Liquidator, SCFA in Liquidation